

The first part of the paper discusses the general principles of the theory of the firm, which are based on the assumption of profit maximization. It is shown that the firm's behavior is determined by the interaction of its internal structure and the external market environment. The internal structure is characterized by the distribution of power and resources among the different departments and individuals within the firm. The external market environment is characterized by the demand for the firm's products and the availability of resources.

The second part of the paper discusses the specific aspects of the theory of the firm, such as the determination of the firm's output level and the allocation of resources among different departments. It is shown that the firm's output level is determined by the demand for its products and the availability of resources. The allocation of resources among different departments is determined by the firm's internal structure and the external market environment.

The third part of the paper discusses the implications of the theory of the firm for the behavior of the firm in the market. It is shown that the firm's behavior is determined by its internal structure and the external market environment. The firm's internal structure is characterized by the distribution of power and resources among the different departments and individuals within the firm. The external market environment is characterized by the demand for the firm's products and the availability of resources.

Handwritten text, likely bleed-through from the reverse side of the page. The text is arranged in several columns and is mostly illegible due to fading and bleed-through. Some words are faintly visible, such as "L. 114" and "L. 115".

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